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21st July 2025

Cindrigo Holdings Limited
('Cindrigo, the 'Company' or the 'Group')

Shareholder Communications and Voluntary Lock-In Invitation

The Company wishes to inform its shareholders that, as part of preparations for the proposed admission of the Company's shares to trading on the Main Market of the London Stock Exchange ("Admission"), it recently sent a letter by email to its shareholders inviting them to participate in a voluntary lock-in agreement with effect from Admission and for a period of 3 months thereafter. The Company also wishes to highlight the importance of ensuring all shareholders, including those holding shares via nominee accounts, receive key Company communications.

When the Company communicates with shareholders, correspondence is sent to the registered holders. Since the Reverse Takeover in 2021, many shareholders have chosen to hold their shares through nominee accounts. As a result, they do not appear individually on the Company's share register, which is maintained by Avenir Registrars Limited, and communications are instead sent to the nominee firms holding the shares on their behalf.

While there is no requirement for beneficial owners to disclose their identity, the Company wishes to ensure that all shareholders have the opportunity to participate in the proposed lock-in, should they wish to do so. Whilst nominees are expected to forward correspondence to the beneficial owners on whose behalf they hold the shares, the Company is aware that delays can occur and, in some cases, information may not be passed on. Consequently, some shareholders may have missed important updates. For example, the Company is aware of shareholders who were unaware of the most recent Annual General Meeting until several months after it had taken place.

On 14th July 2025, the Company sent a letter by email to shareholders at the email addresses held by the Company inviting them to participate in a voluntary lock-in agreement, as part of its efforts to support an orderly market following Admission. Under the proposed lock-in, shareholders would agree not to sell any of their shares for a period of three months following Admission.

Subject to a sufficient level of participation, the Company intends to offer a warrant to each participating shareholder. Each warrant will entitle the holder to subscribe for one new share for every 10 shares held on the date of Admission at £0.20 per share, exercisable within 12 months of Admission.

Shareholders who have not received this letter, either directly or via their nominee, and who would like to receive it or take part in the voluntary lock-in, are invited to email the Company at info@cindrigo.com with confirmation of the number of shares held and the name of their nominee.

Shareholders who would like to be copied into future communications sent via nominees are also encouraged to register for that on the Company web site, or contact the Company at info@cindrigo.com.

****ENDS****

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Notes

Cindrigo is a renewable energy developer that is building a high capacity, clean baseload power generation portfolio across Europe. This includes a 110 MW biomass combined heat and power plant in Finland and three geothermal energy projects in Germany. Alongside this, the Company maintains an active development strategy with several additional renewable energy projects and licenses under evaluation.

Cindrigo has a clear vision to create shareholder value by delivering clean baseload power solutions that address two global priorities: meeting rising energy demand while improving environmental outcomes.