

Cindrigo Holdings Limited
(‘Cindrigo’ or the ‘Company’)

Result of Annual General Meeting

Cindrigo Holdings Limited, a clean baseload energy developer, is pleased to announce that all resolutions were duly passed at its Annual General Meeting.

****ENDS****

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About Cindrigo Holdings Limited

Cindrigo Holdings Limited is an active clean baseload energy developer focussed on developing sustainable energy solutions across Europe. This includes a 110 MW ready built Biomass combined heat and power plant in Kaipola, Finland, planned for operational start in Q4 2024. Upon reaching full operational capacity, the plant is estimated to generate revenues of approximately €40 million annually, with an estimated EBITDA of around €10 million.

The Company is also finalising the acquisition of a majority interest in three geothermal energy projects in the Upper Rhine Valley of Germany, which have an initial target of c.80 MW, and a combined target installed potential capacity exceeding 300 MW, encompassing both geothermal power and heat generation.