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11 September 2023

Cindrigo Holdings Limited
('Cindrigo' or the 'Company')

Appointment of Corporate Broker

Cindrigo (LSE:CINH), the active clean baseload power developer engaged in the renewable energy sector, is pleased to announce that it has appointed Hannam & Partners as the Company's Financial Advisor and Corporate Broker with immediate effect.

Lars Guldstrand, CEO of Cindrigo, said: *"We are pleased to announce the appointment of the Investment Bank Hannam & Partners as our corporate advisor and broker as we continue our application for readmission to the London Stock Exchange. Hannam & Partners offers great expertise in the Energy sectors supporting the growth and the building of connections and new relationships with institutional shareholders interested in Cindrigo's space."*

Samuel Merlin, Partner of Hannam & Partners, said: *"We believe Cindrigo is a very interesting Company well-positioned in the geothermal clean power production space, with its renewable assets in the EU. We look forward to working with Cindrigo and participating in the growth and development of the Company."*

****ENDS****

For more information please contact:

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Notes

Cindrigo Group is an active clean baseload power developer engaged in the renewable energy sector. Cindrigo is currently focused on the successful build of its 20 MW geothermal power plant located in Croatia. A number of expansion projects are also underway, primarily in the Pannonian Basin of Central Europe and also select markets where Cindrigo has natural strategic partners.

Cindrigo aims to have contracts in place for geothermal power plant projects with up to 200 MW of contracted capacity within a year, up to 450 MW within three years and 1000 MW by 2030. The financing for each power plant project will be primarily on a structured project finance basis within special purpose vehicles for each project.

The prospectus approval process for the readmission of Cindrigo's ordinary shares to the Official List and to trading at London Stock Exchange Main List ("LSE") with a Standard Listing is on-going.