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For Immediate Release

16 January 2019

Challenger Acquisitions Limited
("Challenger" or the "Company")

Agreement to Dispose of Investment in Dallas Wheel Project

Challenger Acquisitions Limited (LSE: CHAL) announces that it has signed an agreement with the developers of the wheel project in Dallas, Texas ("the Developers") to sell its US\$300,000 investment in this project back to the Developers. This is in line with the Company's strategy to seek out a project that can utilise the public company platform.

Highlights

- Challenger has received US\$27,000 in interest (one year of interest at 9%)
- Challenger will receive US\$50,000 per month commencing 31 January 2019 for six months
- Challenger will receive interest with each monthly payment (9% on balance)
- Until the full US\$300,000 has been received, Challenger retains all legal rights from the original promissory note

Mark Gustafson, Challenger's Chief Executive Officer, stated, "This transaction helps maintain the ongoing viability of our Company as we continue the search for a suitable project with a view to garnering near-term shareholder value."

This announcement contains inside information.

****ENDS****

For more information visit www.challengeracquisitions.com or enquire to:

Challenger Acquisitions Limited

Mark Gustafson

+1 604 454 8677

St Brides Partners Ltd (PR)

Lottie Wadham/Cosima Akerman

+44 (0) 20 7236 1177