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2 August 2021

Challenger Acquisitions Limited
(‘Challenger’ or the ‘Company’)

Completion of Acquisition of Cindrigo Energy Limited
Cancellation of Listing

Challenger Acquisitions Limited (LSE: CHAL) is pleased to announce that further to the announcement on 15 July 2021 that the Supreme Court of British Columbia had approved the Plan of Arrangement in connection with the proposed acquisition of Cindrigo Energy Limited (the ‘Acquisition’), the Company is pleased to announce that the Acquisition completed Friday 30 July 3pm Pacific time (11pm Friday 30 July, London time). More information about the final terms of the Acquisition and related transactions will be announced shortly.

As the Acquisition constitutes a reverse takeover for the Company, the Company will discuss the cancellation of the Company's listing pursuant to Listing Rule 5.6.19 with the FCA, pending the approval of a prospectus and a successful application for readmission. A further announcement on the outcome of those discussions and the timing of any cancellation will be made as soon as possible.

****ENDS****

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