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13 April 2021

Challenger Acquisitions Limited
(‘Challenger’ or the ‘Company’)

Dissolution of EGM

Challenger Acquisitions Limited (LSE: CHAL) announces that the reconvened Extraordinary General Meeting of the Company, adjourned from 31 March 2021, held on 12 April was inquorate as with the original meeting and no business, other than the dissolution of the meeting, could be conducted.

As no quorum was present within 15 minutes of the time appointed for the reconvened meeting, the Chairman of the meeting announced that the meeting was dissolved in accordance with the Company’s articles of incorporation.

The meeting was to consider resolutions to authorise the issue of shares and convertible loan notes in connection with the proposed acquisition of Cindrigo Energy Limited, as announced on 9 March 2021, and to change the name of the Company on completion of the acquisition to "Cindrigo Holdings Limited".

A new EGM will be held in the near future to consider the same business as the dissolved EGM and the Company will despatch a notice to shareholders and make a further announcement of the date, time and location of the new meeting in due course.

****ENDS****

For more information visit www.challengeracquisitions.com or enquire to:

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