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28 September 2020

**Challenger Acquisitions Limited**  
(‘Challenger’ or the ‘Company’)

**Result of AGM**

Challenger Acquisitions Limited (LSE: CHAL) is pleased to announce that all resolutions were duly passed at the Annual General Meeting of the Company held today.

Pursuant to Resolution 11 passed at the meeting, the share capital of the Company 266.7609 existing ordinary shares of £0.01 nominal value in the capital of the Company was consolidated into 1 ordinary share of £2.667609 nominal value and the directors were authorised to deal with fractional holdings resulting from such consolidation by issuing fractions of a share to each affected shareholder for no consideration to increase their respective holdings up to the nearest whole share. The directors propose to use that authority which will result in the issue of approximately 31 new shares in aggregate in accordance with the Company’s articles of incorporation.

**Lars Guldstrand, Challenger’s Chairman, said,** *“We are very pleased that over 99% of votes cast by the Challenger shareholders were in favour of the ordinary resolutions and the special resolutions regarding the Cindrigo transaction.”*

**\*\*ENDS\*\***

For more information visit [www.challengeracquisitions.com](http://www.challengeracquisitions.com) or enquire to:

**Challenger Acquisitions Limited**

Mark Gustafson +1 604 454 8677

**St Brides Partners Ltd (PR)**

Cosima Akerman +44 (0) 20 7236 1177

**Cindrigo Limited**

Mustaq Patel +44 (0) 7961 376 640

