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For Immediate Release

31 January 2019

Challenger Acquisitions Limited
("Challenger" or the "Company")

Funds Received from Disposition of Dallas Wheel Project

Challenger Acquisitions Limited (LSE: CHAL) announces that it has received US\$52,250 (US\$50,000 principal plus interest) pursuant to an agreement with the developers of the wheel project in Dallas, Texas to sell its US\$300,000 investment in this project back to the Developers. This is the first of six scheduled payments (see RNS dated 16 January 2019).

This announcement contains inside information.

****ENDS****

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